

FISCAL IMPACT STATEMENT ON BILL NO. **S.266**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	February 5, 2007	SBD:	2007090

AUTHOR:	Senator Martin	PRIMARY CODE CITE:	6-29-510
SUBJECT:	Priority Investment Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 266 would amend the Priority Investment Act so as to, among other things, delete consideration of a transportation network from the community facilities element of the comprehensive plan and would require local comprehensive plans to use a transportation element in their planning. In addition, the Bill would require local comprehensive plans to use a priority investment element in their planning.

EXPLANATION OF IMPACT:

Enactment would have no impact on the General Fund of the State, or on federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

Four of six local governments responding indicated enactment would have little or no impact on expenditures. Two indicated they would likely incur nonrecurring consulting expenses ranging from \$20,000 to \$50,000.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget